

FINANCE COMMITTEE MINUTES OF DECEMBER 11, 2017

Municipal Council of the City of Vermilion
Municipal Complex, 685 Decatur Street, Vermilion, Ohio 44089

In Attendance: S. Herron, M. Stark, F. Loucka, J. Forthofer, B. Holmes, B. Brady, G. Fisher, B. Keller, Captain Graham, Mayor Bulan, T. Valerius, L. Miggins. Absent: F. Ostrander

Call to Order: Monica Stark, Chairperson, RESOLVED THAT this Finance Committee of the whole does now come to order.

TOPIC ONE: Review of Ordinance 2017-62 (2018 Temporary Budget)

M. Stark asked council if they had any questions or concerns relating to the 2018 Temporary Budget that the Finance Director provided last week to council. M. Stark said this budget covers the first three months of 2018. B. Keller said his goal is to have the 2018 budget presented to council by the end of January and this budget would be for one month. S. Herron questioned one month or the first three months of the year. B. Keller said the ordinance indicates it is for the first three months. He said he provided council with a photocopy of the Ohio Compliance Supplement from the Ohio Auditor of State as O.R.C.5705.38 relative to the passage of the temporary appropriation measure for meeting the ordinary expenses until no later than April 1. There is no correlation of how much you can or can't budget for.

M. Stark asked the finance director how he came up with the different numbers per line item because some of them aren't a quarter of each budget; some are a quarter, a half, 60 percent and 80 percent. Every line is a different percentage of that budget. B. Keller said the expenses fall during different times throughout the year so he tried to capture what essentially might fall in the first month or two and made that the appropriation amount. M. Stark said under line item 1107 "Transfers" are these transfers from the General Fund and B. Keller confirmed. M. Stark asked if the cemetery supports itself and B. Keller said the General Fund supports the cemetery.

After no further discussion came before the committee, Chairman Stark adjourned the meeting.

Next Meeting: January 8, 2018 @ 7:00 p.m.

Gwen Fisher Certified Municipal Clerk