

UTILITIES COMMITTEE MINUTES

OF SEPTEMBER 24, 2018

Municipal Council of the City of Vermilion
Municipal Complex, 685 Decatur Street, Vermilion, Ohio 44089

In Attendance: **Vermilion City Council:**
Steve Herron, President of Council; Monica Stark, Council at Large; John Gabriel, Ward One; Frank Loucka, Ward Two; Steve Holoavcs, Ward Three; Barb Brady, Ward Four; Brian Holmes, Ward Five.

Administration:
Jim Forthofer, Mayor; Tony Valerius, Service Director; Chris Howard, City Engineer; Amy Hendricks, Finance Director

Call to Order: Steve Holoavcs, Chairman, RESOLVED THAT this Utilities Committee comprised of the committee of the whole does now come to order.

TOPIC ONE: Statement of Cash from Revenue & Expense – Sanitation Fund

Amy Hendricks explained there was a question posed regarding the monthly report she provides to council pursuant to the 600 level funds – water, sewer, sanitation, storm water drainage fund, and EPA fees. Due to concerns about the negative unencumbered cash balance in the sanitation fund (603), this fund is different in how the encumbrances or the commitments to expend are than some of the other funds. They have put into place the purchase orders to cover the city’s charges out through the end of the year for Republic Waste, so they are set as a line item within the budget. They haven’t provided those services yet nor have they collected the revenue. As the year goes along the gap narrows. They started the year with a deficit balance of \$41,000 in Fund 603 and currently prior to the encumbrances they are just under \$30,000 as of August. The encumbrances of \$150,000 leave the city with a projected deficit of \$121,000 as of today, but it doesn’t take into consideration that the incoming revenue should exceed this before they get to the end of the year.

S. Holoavcs adjourned the meeting after no further discussion came before the committee.

The next meeting is scheduled for October 15, 2018 at 7:00 p.m.

Gwen Fisher, Certified Municipal Clerk
